

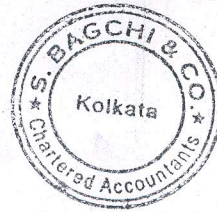
S. BAGCHI & CO.

CHARTERED ACCOUNTANTS

Auditors' Report to SOCIAL SECURITY ASSOCIATION OF INDIA (Kolkata Chapter)

1. We have audited the attached Balance Sheet of SOCIAL SECURITY ASSOCIATION OF INDIA (Kolkata Chapter) as at 31st March, 2012 and also the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit. The Balance Sheet and the Income and Expenditure Account together with the Receipts and Payments Account referred to above are in agreement with the books of account of the Association.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income and Expenditure Account and Receipts and Payments Account, give a true and fair view of the state of affairs of the Association as at 31st March, 2012 and its Deficit for the year ended on that date.

for S. BAGCHI & CO.
Chartered Accountants
Firm Registration No. 304107E



J.K. Paul

[J.K. Paul]
Partner

Kolkata,
18th August, 2012.